

INTERIM MANAGER

Management is a matter of trust



The managing director of a German company has extensive authority, and their actions create and terminate obligations for the company, regardless of whether those actions have been approved by the company's owner. There are instances of unscrupulous behavior by managing directors (parallel businesses, cooperation with competitors, illegal use of trademarks, payment of unreasonable compensation, withdrawal of assets, etc.). Therefore, the candidate for this position must have the trust of the owner, strictly adhere to shareholder decisions, and regularly report on activities.

Managing a German company requires knowledge of the legislation, international business standards, business practices in Germany, and the procedures of German authorities.

EU foreign nationals can generally only exercise the functions of a managing director without a residence title if they are also shareholders of the GmbH. The issue here is that it is difficult for an EU foreigner to open a business account at a bank. In recent times, it has become almost impossible to open an account.

Therefore, when founding a company, it is advisable to appoint a German citizen as the managing director. This person can open the accounts and take the necessary steps. Afterward, the managing director can be replaced.

Our law firm can assume the role of managing director for your German GmbH. We enjoy the full trust of our clients, have a legal academic background, and possess over 10 years of experience. Additionally, we are fluent in several foreign languages, understand the nuances of German legislation, operate business activities in Germany, and adhere to global business standards and universally recognized business ethics.

Our services include:

- Formal leadership of the company, fully considering the interests and instructions of the shareholders;
- Constant communication with the parent company, reporting according to internal company guidelines in German, English, Russian, or Italian;
- Ensuring the company's compliance with German legislation;
- Cooperation with German authorities, including attendance, participation in inspections, or interviews;
- Administrative tasks and document management, including the signing of contracts, invoices, legal documents, tax and customs documents;
- Opening and closing bank accounts, signing payment documents, interacting with banks;
- Support with employee recruitment, handling employee matters, signing employment contracts and personnel documentation;
- Permanent presence in Germany, attending negotiations as needed, consulting, and quickly responding to any situation.

The cost of our services is significantly lower than the usual costs of hiring a foreign manager (relocation expenses, salary, paid vacation, sick leave, health, pension and social insurance, living expenses for the employee and their family, costs for a work permit, severance payments, etc.).

Our services are provided on a permanent basis and allow us to insure a company against the unexpected dismissal of a manager, ensuring business continuity and cooperation with customers and business partners.

You can use these services both during the initial phase (e.g., when registering the GmbH for a foreign shareholder) and afterward—during the development of your business in Germany.

CONTACT

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Disclaimer

This guide has been prepared to the best of our knowledge and is intended for general orientation regarding the formation of a GmbH. It does not constitute legal advice and cannot replace comprehensive legal consultation. No guarantee is given, and no claim to completeness is made.